

Canton Preparatory High School

A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,692,837	-	6,692,837
Other State Sources	471,520	-	471,520
Local Sources	209,400	-	209,400
Federal Grants	284,746	-	284,746
Private Sources	90,600	-	90,600
Total Revenues and Transfers	<u>7,749,103</u>	-	<u>7,749,103</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,257,640	-	3,257,640
Added Needs	767,876	-	767,876
Support Services			
Pupil Services	218,223	-	218,223
Instructional Staff Support	809,874	-	809,874
General Administration	291,019	-	291,019
School Administration	657,773	-	657,773
Business & Internal Services	118,688	-	118,688
Central Services	255,406	-	255,406
Operations & Maintenance	1,264,114	-	1,264,114
Pupil Transportation Services	33,456	-	33,456
Other Support Services	38,300	-	38,300
Community Services			
Welfare Activities	464	-	464
Total Expenditures	<u>7,712,833</u>	-	<u>7,712,833</u>
EXCESS OF REVENUES OVER EXPENDITURES	36,270	-	36,270
Transfer Between Funds	(36,270)	-	(36,270)
FUND BALANCE, BEGINNING OF YEAR	24,607	-	24,607
CURRENT FUND BALANCE	<u>24,607</u>	-	<u>24,607</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 1, 2024
where a quorum of the board was present.

Signed By: _____

Dated: May 1, 2024

Canton Preparatory High School
2024-25 Initial Budget Detail

	2024-25 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,692,837	-	6,692,837
Revenue from State Sources	471,520	-	471,520
Revenue from Local Sources	209,400	-	209,400
Restricted-Federal 'Pass thru' Grants - Title I	137,103	-	137,103
Restricted-Federal 'Pass thru' Grants - Title II	15,745	-	15,745
Restricted-Federal 'Pass thru' Grants - Title IV	10,098	-	10,098
IDEA Flowthrough	117,200	-	117,200
E-Rate (32.004)	4,600	-	4,600
Revenue from Private Sources	90,600	-	90,600
Total Revenue & Other Transactions	7,749,103	-	7,749,103
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,890,586	-	1,890,586
Payroll Taxes	156,919	-	156,919
Insurance Benefits	239,672	-	239,672
Other Benefits	52,662	-	52,662
Employment Expenses	31,574	-	31,574
Contracted Services	98,519	-	98,519
Curricular Tools	114,398	-	114,398
Student Costs	483,004	-	483,004
General Supplies	21,500	-	21,500
Equipment Expense	126,107	-	126,107
Dues & Subscriptions	7,700	-	7,700
Board Funds	35,000	-	35,000
Total - Basic Instruction	3,257,640	-	3,257,640
Added Needs			
Compensatory Education			
Salaries & Wages	295,527	-	295,527
Payroll Taxes	19,468	-	19,468
Insurance Benefits	13,215	-	13,215
Other Benefits	5,629	-	5,629
Contracted Services	40,000	-	40,000
Curricular Tools	26,603	-	26,603
Other	2,879	-	2,879
Subtotal - Compensatory Education	403,322	-	403,322
Special Education			
Salaries & Wages	241,321	-	241,321
Payroll Taxes	20,030	-	20,030
Insurance Benefits	60,438	-	60,438
Other Benefits	6,511	-	6,511
Employment Expenses	1,477	-	1,477
Curricular Tools	2,514	-	2,514
Other	32,264	-	32,264
Subtotal - Special Education	364,554	-	364,554
Total - Added Needs	767,876	-	767,876
Pupil Services			
Guidance Services	31,208	-	31,208
Health Services	21,212	-	21,212
Psychological Services	19,306	-	19,306
Speech Pathology	10,605	-	10,605
Social Work Services	135,891	-	135,891
Total - Pupil Services	218,223	-	218,223

	2024-25 Initial	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	424,631	-	424,631
Payroll Taxes	33,014	-	33,014
Insurance Benefits	38,717	-	38,717
Other Benefits	13,694	-	13,694
Employment Expenses	40,130	-	40,130
Contracted Services	127,864	-	127,864
Curricular Tools	9,000	-	9,000
General Supplies	910	-	910
Improvement of Instruction	110,527	-	110,527
Communication	7,800	-	7,800
Other	3,587	-	3,587
Total - Instructional Staff Support	809,874	-	809,874
General Administration			
Board of Education			
Board of Education Administration	35,374	-	35,374
Employment Expenses	255	-	255
Professional Services - Audit & Other	7,500	-	7,500
Professional services - Legal	8,250	-	8,250
Insurance	8,600	-	8,600
Subtotal - Board of Education	59,979	-	59,979
Executive Administration			
Executive Administration	30,256	-	30,256
Oversight Fee	200,785	-	200,785
Subtotal - Executive Administration	231,041	-	231,041
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	291,019	-	291,019
School Administration			
Office of the Principal			
Salaries & Wages	260,937	-	260,937
Payroll Taxes	21,658	-	21,658
Insurance Benefits	25,521	-	25,521
Other Benefits	6,201	-	6,201
Employment Expenses	14,186	-	14,186
Contracted Services	1,980	-	1,980
General Supplies	8,720	-	8,720
Insurance	3,000	-	3,000
Communication	5,713	-	5,713
Dues & Subscriptions	7,235	-	7,235
Subtotal - Office of the Principal	355,151	-	355,151
Other School Administration			
Admissions & Other Administrative Support	114,505	-	114,505
Salaries & Wages	32,890	-	32,890
Payroll Taxes	2,730	-	2,730
Insurance Benefits	10,603	-	10,603
Other Benefits	789	-	789
Employment Expenses	1,075	-	1,075
Marketing	140,030	-	140,030
Subtotal - Other School Administration	302,622	-	302,622
Total - School Administration	657,773	-	657,773
Business & Internal Services			
Fiscal Services	116,340	-	116,340
Internal Distribution Services	2,349	-	2,349
Total - Business & Internal Services	118,688	-	118,688
Central Services			
Planning, Research, and Development	5,910	-	5,910
Information Services	15,209	-	15,209
Staff/Personnel Services	176,546	-	176,546
Data Processing Services	29,994	-	29,994
Other Central Services	27,748	-	27,748
Total - Central Services	255,406	-	255,406

	2024-25 Initial	COVID Funding	Excluding COVID
Operations & Maintenance			
Internal Building Services	16,459	-	16,459
Safety & Security	6,305	-	6,305
Insurance	33,800	-	33,800
Equipment Expense	30,376	-	30,376
Lease of Building	800,000	-	800,000
Janitorial Services	108,800	-	108,800
Building Repairs & Maintenance	77,650	-	77,650
Utilities	85,400	-	85,400
Taxes	105,324	-	105,324
Total - Operations & Maintenance	1,264,114	-	1,264,114
Pupil Transportation Services			
Student Costs	29,406	-	29,406
Other	4,050	-	4,050
Total - Pupil Transportation Services	33,456	-	33,456
Other Support Services			
Pupil Activities			
Employment Expenses	1,800	-	1,800
Contracted Services	20,000	-	20,000
Student Costs	12,000	-	12,000
Equipment Expense	1,000	-	1,000
Facilities	500	-	500
Dues & Subscriptions	3,000	-	3,000
Total - Pupil Activities	38,300	-	38,300
Community Services			
Community Activities			
Total - Community Activities	-	-	-
Welfare Activities			
Student Costs	450	-	450
Other	14	-	14
Total - Welfare Activities	464	-	464
Outgoing Transfer to School Service Fund	36,270	-	36,270
Total Expenditures & Other Transactions	7,749,103	-	7,749,103
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses			
	-	-	-
Beginning Fund Balance (7/1)	24,607	-	24,607
Ending Fund Balance	24,607	-	24,607

	2024-25 Initial	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-